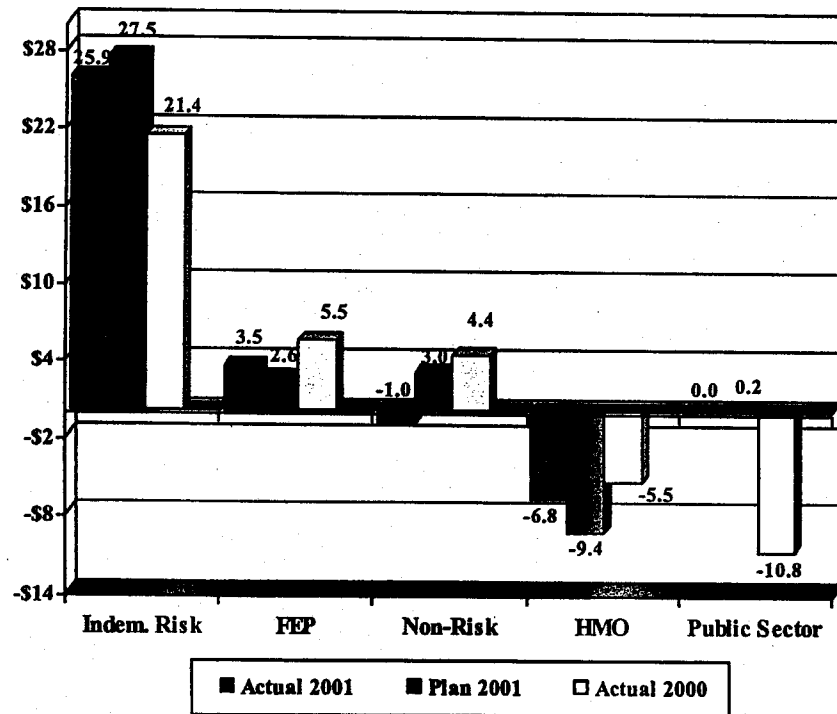
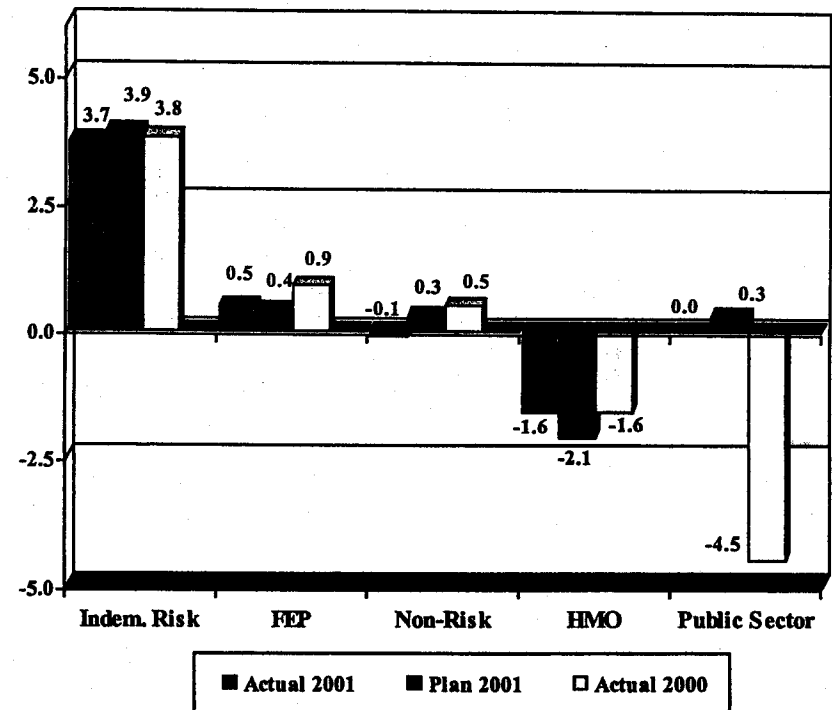


2001 Actual vs. Plan June YTD CFI Product Line U/W Gain/(Loss)

UNDERWRITING GAIN/(LOSS)
millions



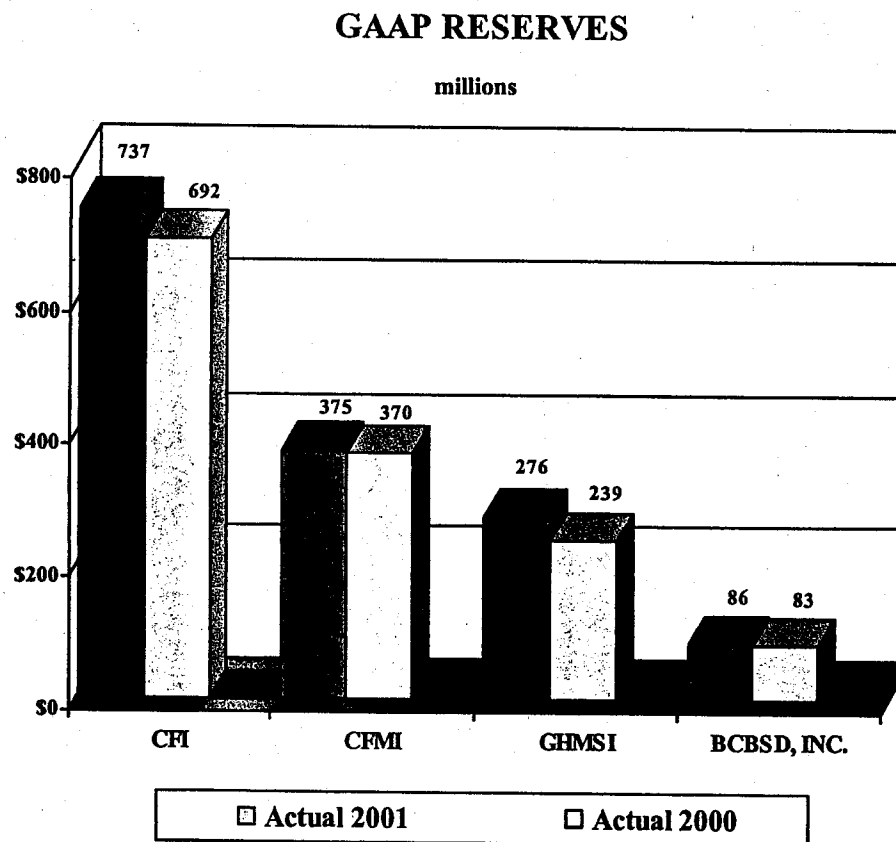
UNDERWRITING GAIN/(LOSS) RATIO
percent (%)



OCC 016503

GAAP Reserves

at June 30, 2001 and December 31, 2000



OCC 016504

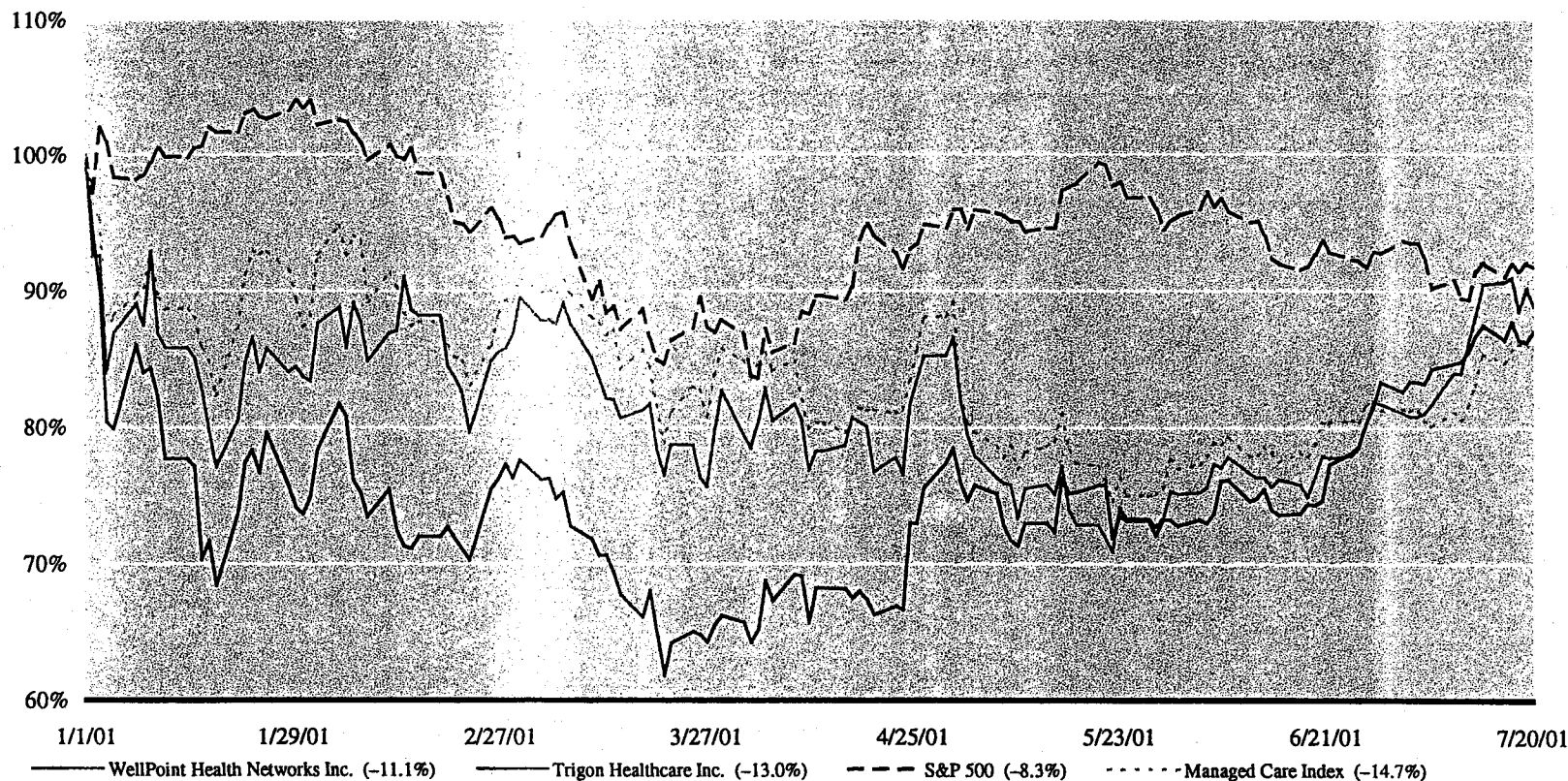
ANTHEM, INC.: RECENT MAJOR EVENTS

OCC 016505

Date	Recent Event
June 21, 2001	☞ Announced that its Board of Directors has adopted a Plan of Conversion from a mutual insurance company to a stock insurance company. The Company filed its Plan of Conversion with the Indiana Department of Insurance
May 31, 2001	☞ Announced acquisition of BCBS of Kansas for \$370 million – BCBS of Kansas has total medical membership of 715,000 members
April 19, 2001	☞ Announced definitive agreement to sell the TRICARE operations of its subsidiary, Anthem Alliance Health Insurance Company to Humana, Inc.
February 22, 2001	☞ Named Mark Boxer Senior Vice President, eBusiness; His responsibilities will include refining the strategic direction of Anthem's eBusiness initiatives and managing the convergence of business strategy, marketing and operations with electronic and network technologies
February 1, 2001	☞ Announced reorganization plan that would permit it to become a publicly-traded company

RELATIVE STOCK PRICE PERFORMANCE (CONT'D)

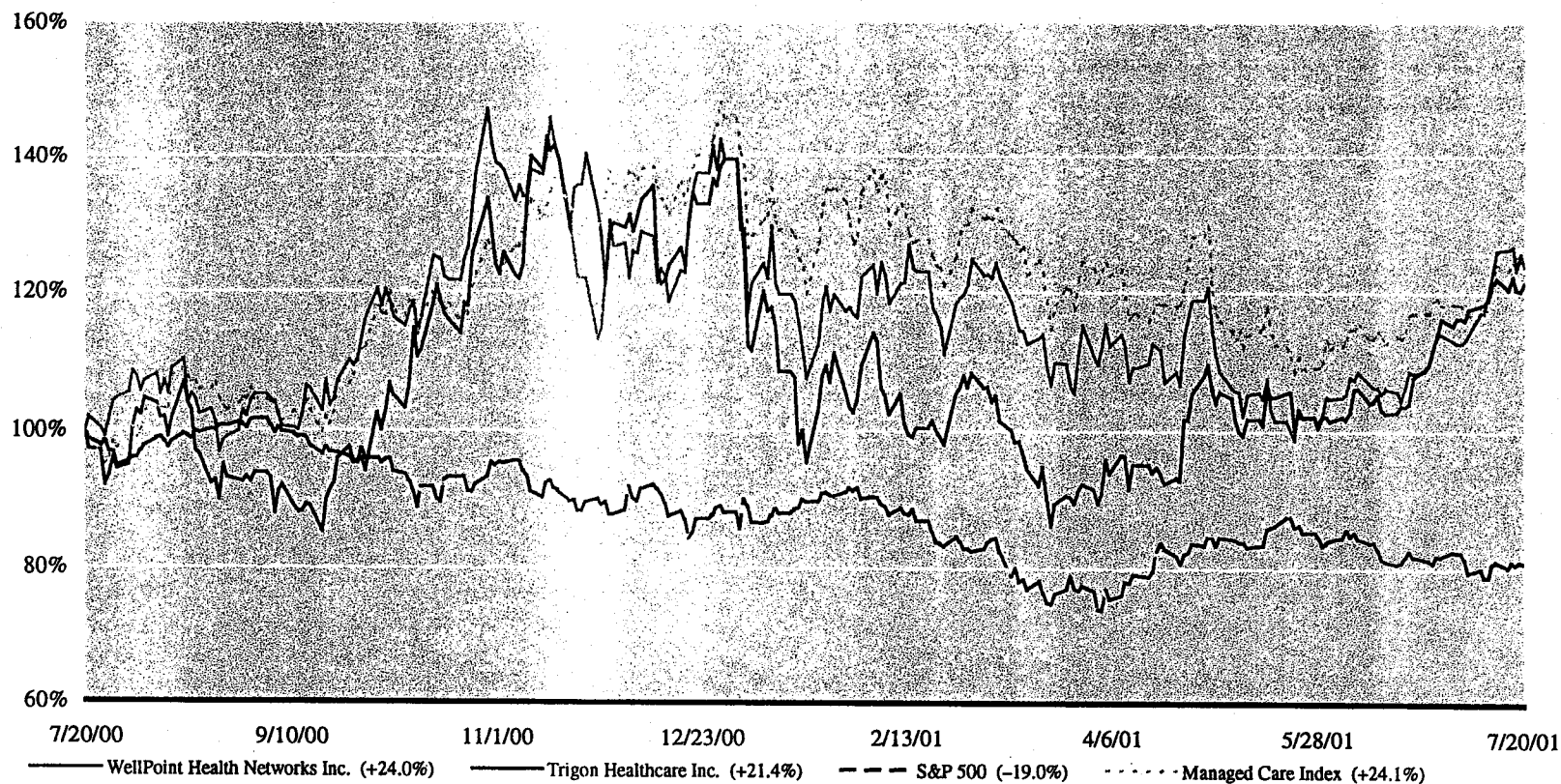
JANUARY 1, 2001 – JULY 20, 2001



Managed Care Index includes: Aetna, CIGNA, Health Net, Humana, Oxford Health Plans, RightChoice Managed Care, UnitedHealth Group.

RELATIVE STOCK PRICE PERFORMANCE

JULY 20, 2000 – JULY 20, 2001



Managed Care Index includes: Aetna, CIGNA, Health Net, Humana, Oxford Health Plans, RightChoice Managed Care, UnitedHealth Group.